

## **BYLAW**

### **ASOCIATIA SOCIETATEA ROMANA DE CHIRURGIE METABOLICA**

The founding members, based on the Government Ordinance no. 26/2000 as subsequently amended, have decided to establish an association, Romanian legal person under private law, non-governmental, without patrimonial purpose and with public benefit, for the purpose of organizing and performing scientific and educational activities, research and development in the field of metabolic surgery and related medical specializations, supporting and promoting scientific and educational activities or research and development in these fields.

#### **CHAPTER I. NAME, LEGAL REGIME, HEADQUARTERS AND DURATION OF OPERATION**

##### **Art.1 Name**

(1) The name of the Association, reserved at the Ministry of Justice - Communication and Public Relations Service, according to the evidence regarding the availability of names no. \_\_\_\_\_, is **ASOCIATIA SOCIETATEA ROMANA DE CHIRURGIE METABOLICA** (hereinafter referred to as the **ASSOCIATION**).

(2) The trademark of the **ASSOCIATION**, consisting of its emblem and name, may be registered at the State Office for Inventions and Trademarks.

##### **Art. 2 Legal regime**

(1) The association is established in the form of a Romanian legal person under private law, non-governmental, without patrimonial purpose and with public benefit, its operation being regulated by the Government Ordinance no. 26/2000, together with the other provisions of the Romanian legislation, as well as with the provisions of this Statute, of the own regulations, of the Articles of Association and of the budget of incomes and expenses.

(2) All documents and any other documents emanating from the Association must indicate the name of the Association, the headquarters, the registration number in the Register of Associations and Foundations, the telephone number or email, as the case may be.

(3) For the purpose of obtaining additional financial resources, which shall be used exclusively in achieving its purpose, the Association may involve in economic activities, if they are ancillary or it may establish companies. Dividends obtained from the activities of these companies shall be used only for achieving the purpose of the Association.

##### **Art. 3 Headquarters**

(1) The headquarters of the Association shall be in **Romania, Bucharest, district 1, 85 A Nicolae G. Caramfil str., ground floor, room 27.**

(2) The Association may establish branches and subsidiaries, as territorial structures, both in the country and abroad, it may establish companies, it may establish collaboration relations with similar organizations or may enter into unions or federations, with other legal or natural persons in the country and abroad.

(3) The headquarters of the Association may be modified at any address in Romania, in accordance with the law.

##### **Art. 4 Duration of operation**

(1) The Association is established for an **indefinite period**, starting with the date of registration in the Register of Associations and Foundations.

## CHAPTER II. PURPOSE, OBJECTIVES AND PATRIMONY OF THE ASSOCIATION

### Art. 5 Purpose and Objectives

**(1) *The purpose of the Association consists*** of promoting the interests of physicians, medical personnel, of developing metabolic surgery, of supporting the improvement of the quality of the medical act, with special attention and interest for the scientific and educational activities of metabolic surgery in Romania and for international collaboration in the field.

**(2) In order to achieve this purpose, the Association, directly or through subsidiaries, *shall pursue the fulfillment of the following objectives and activities:***

- ensuring the representation of its members, and not only, who work in the field of metabolic surgery before national governmental organizations and other national and international organizations;

- organizing and coordinating scientific and educational activities in the field of metabolic surgery and related medical specializations, such as symposia, conferences, national or international bariatrics and metabolism congresses, courses, workshops, national meetings in the field, etc.;

- promoting and coordinating scientific collaboration between different surgical organizations in the field of metabolic surgery, at national, European or global level;

- collaborating with other scientific and public organizations at national, European and global level, predominantly specialized in caring metabolic patients;

- collaborating with official authorities at national and global level, such as national governmental organizations and other international organizations, on ways to raise awareness, prevent and treat obesity, metabolic diseases and their consequences;

- approving and participating as a national organization in scientific and educational activities of metabolic surgery, such as European metabolic surgery congresses, national and international meetings, etc.;

- collaborating with other non-surgical organizations whose scientific and educational objective is represented by obesity, metabolic diseases and their consequences;

- it collaborates with national and international healthcare financing organizations or medical services providers, for the purpose of streamlining procedures in the field of metabolic surgery;

- it formulates and proposes to the specialized governmental or non-governmental commissions and/or the competent medical professional forums, recommendations regarding the improvement of diagnosis protocols and metabolic surgical treatment, organizing and equipping the competent institutions for the safe treatment of patients with metabolic pathology;

- it undertakes steps for establishing a Romanian register of metabolic surgery;

- it supports and undertakes steps for establishing and organizing the medical specialization of metabolic surgery;

- it supports and undertakes steps for establishing national programs of metabolic surgery;

- it supports and collaborates with other organizations for the purpose of performing research activities in the field of metabolic surgery or related medical specializations;

- it performs or associates for publishing and editorial activities: treaties, books, teaching materials, articles, etc. in the field of metabolic surgery or related medical specializations;

- it supports the medical personnel through providing scholarships, sponsorships for educational and research programs for physicians;

- it collaborates with patient associations and it supports their access to information and modern programs of metabolic surgery.

**(3) In addition to the predominantly scientific activities that shall characterize the purpose of the association, it is also chosen to perform activities with a humanitarian and charitable character consisting of organizing and performing charitable activities, helping or providing material support to persons in need, having as objectives:**

- providing financial aid/donations to persons in need and providing similar support through donations of goods, medicines or providing the necessary services, for the benefit of such persons;

- supporting humanitarian cases through collecting aid or donations and distributing them to persons in need;

- supporting materially and morally the persons in need to overcome the difficulties encountered in their lives at a certain time;

- providing necessary support for counseling the persons in need to overcome the encountered difficult moments;

- initiating and developing medical, educational and social programs.

(4) For the purpose of obtaining additional financial resources, which shall be used exclusively in achieving its purpose, the Association may involve in economic activities, if they are ancillary or it may establish companies. Dividends obtained from the activities of these companies shall be used only for achieving the purpose of the Association.

(5) For the purpose of achieving the mentioned objectives and its activities, the Association collaborates with non-governmental organizations, specialized institutions, legal persons under public and private law, natural persons, without expressing group, political, religious interests, etc.

#### **Art. 6 Initial patrimony**

(1) The initial patrimony of the Association is in the amount of **200 (two hundred) lei** and consists of the cash contribution, subscribed and paid by the founding members.

(2) The patrimony of the Association may be increased by the associate members in accordance with the legislation in force.

(3) The patrimony of the Association, intended exclusively for the proposed purpose, consists of:

- a) the cash contribution of the associates,
- b) resources obtained from the state budget or from the local budgets, interests and dividends resulting from placing the available amounts, under legal conditions;
- c) annual contributions of the members of the Association,
- d) donations, sponsorships or bequests; Donations may be in lei or in foreign currency, from natural or legal persons, with state or private capital, from the country or abroad;
- e) income obtained from own activities (events, seminars, workshops, courses, conferences, congresses etc.);
- f) income obtained from association contracts;
- g) other incomes under legal conditions.

(4) The Association shall be able to perform economic activities if they are ancillary and they are in close connection with the main purpose of the association.

(5) All the incomes and expenses of the association shall be registered in the annual budget that is approved by the General Assembly.

(6) The Board of Directors may approve transfers between the budget chapters within the limits of the approved budget.

(7) The budget year of the association begins on January 1st and ends on December 31st of the respective year.

#### **Art. 7 Financial resources**

(1) The material and financial resources of the Association may come from:

a) movable and immovable property, funds obtained from contributions of members, donations, sponsorships, subsidies, resources obtained from the state budget and/or local budgets, interest and dividends obtained from the activities of the companies in which it is an associate, own activities, structural and cohesion funds, inheritances, public collection, the form of fundraising for financing a concrete activity, or any other sources allowed by law, intended to serve exclusively for achieving the purpose of the Association;

b) fee for registration in the Association;

c) contribution as a member

d) income from the services provided by the association to the population, from the fees for participating in the actions of the Association, income of other associations, natural persons, companies, from advertising actions, advertisements and others.

(2) The Association may not perform any payment in favor of another person or legal entity, if it does not correspond to and does not pursue the purpose of the Association.

(3) Collected contributions, taxes, donations are not refundable.

### **CHAPTER III. MEMBERS, MANAGEMENT AND ADMINISTRATION OF THE ASSOCIATION**

#### **Art. 8 Members**

(1) The Association has the following categories of members:

a) Associates - signatory founding members - those who have established the Association, have contributed morally and materially to its establishment and its patrimony and have signed the articles of association;

b) Associates – active members – those who become associates subsequently to foundation and contribute morally and materially to the achievement of the purpose of the Association; they participate in the activities of the Association and they are involved in organizing such activities; Founding members also implicitly have the quality of active members.

c) Honorary members (without the right to vote) - persons who have special merits in the activity of the Association or are undisputed personalities in the medical field, natural and/or legal persons who have brought and bring special services to the Association.

d) Sponsors (without the right to vote) – natural and/or legal persons, companies, firms, autonomous companies, branches or their subsidiaries that sponsor the activities of the Association;

e) Donors (without the right to vote) – persons who make donations to the Association;

(2) Natural or legal persons may become members of the association, based on a written and signed adhesion document, approved through the decision of the General Assembly of Associates.

(3) The quality of associate member may be acquired by persons who:

- through their actions and behavior, prove passion and attachment to the scientific and educational activity that is the object of activity of the association, while offering their availability to act concretely for supporting and improving it;

- the quality of associate member may be acquired upon request, accompanied by a statement of acceptance of the provisions of the statute of the association;

- obtain the approval of the Board of Directors

- have paid the tax for registration in the association;

(4) The decision regarding the admission or rejection of the application, submitted in order to obtain the quality of associate member of ASOCIATIA SOCIETATEA ROMANA DE CHIRURGIE METABOLICA shall be made by the Board of Directors, no later than 3 (three) months since the date of registration of the application of the candidate. The decision shall be communicated to the interested party in writing, within a maximum of 20 (twenty) days since its adoption. The quality of associate member shall be acquired after receiving the communication of admission. Against the decision to reject the candidacy, an appeal may be performed within a maximum of 30 days since receiving the communication. The appeal shall be resolved in the first meeting of the General Assembly. The decision of the General Assembly shall be final. The admitted associate member is co-opted, by right, in the General Assembly.

(5) The General Assembly, at the proposal of the Board of Directors, may approve the establishment of the quality of honorary member.

(6) The quality of honorary member shall be assigned through the Decision of the General Assembly of Associates to the persons who have made an important contribution to the development of the activity of the Association or who have had a special activity in the fields of interest of the Association.

(7) The founding and active members of the Association have the following rights and obligations:

a) to be elected in the Board of Directors and in the Commission of Censors;

b) to express through vote their option towards the projects of the Association;

c) to act for increasing the prestige of the Association;

d) not to undertake actions that, through their nature, may harm the interests of the Association;

e) to use the bases of the Association only for the purpose for which it was established;

f) to participate in all the activities organized by the Association;

g) to respect the statute of the Association, its regulations and the decisions of the General Assembly of Associates, of the Board of Directors or of the President of the Association;

h) to pay the contributions according to the commitments they have undertaken towards the association;

i) to defend the interests of the Association

(8) Any of the founding members has the right of veto regarding the admission of new members within the Association.

(9) The quality of member ceases in the following situations:

- a) in case of not paying for 6 months the contributions established by the General Assembly;
- b) in case of withdrawal, with the obligation to notify the Board of Directors at least 2 (two) months in advance;
- c) if it harms, in any way, the interests of the Association, the exclusion being performed at the proposal of at least two members of the Association;
- d) in case of not involving in any project of the Association for 2 (two) years, except for the cases of force majeure.

### **Art. 9 Management Bodies**

(1) The administrative and management prerogatives shall be exercised by the **General Assembly of Associates**.

(2) The General Assembly of Associates is the management body of the Association, composed of all its members.

(3) **The General Assembly of Associates has the following attributions:**

- a) it establishes and approves the strategy and general objectives of the Association;
- b) it approves the performance of direct economic activities, if they are ancillary and are closely related to the main purpose of the Association;
- c) it approves the project of the internal and international Calendar of scientific and educational activities of the Association or of the research and development activities undertaken by the Association;
- d) it approves the budget of incomes and expenses as well as the balance sheet;
- e) it approves the establishment and dissolution of branches and subsidiaries;
- f) it elects and revokes the members of the Board of Directors and its President;
- g) it elects and revokes the censors or the Commission of Censors;
- h) it modifies the articles of association and the statute, with a majority of 2/3 of the votes of the general assembly;
- i) it decides concerning the establishment/dissolution/liquidation of subsidiaries, branches, other legal persons;
- j) it decides the dissolution and liquidation of the Association, as well as the establishment of the purpose of the goods remaining after liquidation;
- k) it approves the granting of the title of Honorary Member;
- l) it establishes and proposes the contribution;
- m) it resolves the appeals of the members regarding the activity of the Association;
- n) it decides concerning the affiliation of the Association to National or International Federations on the medical branch, as well as to other internal and international organizations;
- o) it decides the co-optation of new members of the Association, among the natural or legal persons who have expressed their desire in this respect and who can support through their activity the achievement of the purpose of the Association.

(4) The ordinary General Assembly meets at least once a year in ordinary meeting and in extraordinary meetings whenever necessary. The general assembly is legally constituted in the presence of half plus one of the active members with the right to vote of the association.

(5) The ordinary General Assembly shall be convened in writing through registered letter or email by the Board of Directors or by at least 1/3 of the number of associate members, at least one week before the date on which the meeting shall take place.

(6) The extraordinary General Assembly shall be convened in writing through registered letter or email by the Board of Directors or by at least 1/2 of the number of associate members, at least one week before the date on which the meeting shall take place.

(7) The ordinary General Assembly shall make decisions through simple majority of votes, each member having the right to one vote. In case of parity, the president of the Board of Directors shall decide.

(8) The meetings of the General Assembly shall be chaired by the **President of the Board of Directors or by any founding member, appointed through vote**.

The competence of the General Assembly comprises:

- a) establishing the strategy and general objectives of the association;
- b) it debates and approves the activity report of the Board of Directors, the realization of the budget of incomes and expenses based on the current balance sheet, the censor's verification report

regarding the budgetary financial activity performed between the meetings of the ordinary General Assembly, discharging the Board of Directors;

c) it approves the annual activity program of the Association;

d) it approves the budget of incomes and expenses for the following financial year as well as the investment program;

e) it approves the amendment/completion of the articles of association and/or of the statute;

f) it approves the amount of the fee for registration in the association and the modification of contributions;

g) it elects and revokes the President of the Board of Directors, the nominal composition and the positions within the Board of Directors, it elects and revokes the censor. The election and revocation of the Board of Directors, as well as of the censor shall be decided through vote. The form of the vote shall be decided on a case-by-case basis during the meeting of the General Assembly;

h) it empowers the Board of Directors for: organizing and performing scientific, educational, research or publicistic activities in accordance with the objectives of the Association, concluding contracts with third parties in order to organize the activities of the Association, performing economic subsidiary activities, concluding sponsorship, advertising and patronage contracts, in which to be a party, associating with companies, similar institutions and/or bodies of the public administration, as well as other activities, while respecting the legislation in force - all in order to obtain the income necessary for achieving its exclusively non-profit objectives; hiring personnel for achieving the objectives of the association

i) it empowers the Board of Directors for affiliating in national and international medical federations/organizations;

j) it empowers the Board of Directors for increasing, depending on the circumstances and needs, according to the legislation in force, the initial social patrimony of the Association.

(9) In case of dissolution of the Association, the goods remaining after liquidation may not be transmitted to natural persons. The goods shall be sold, and after the sale, the method of dividing the amount resulting from the sale shall be established or the goods shall be sent to legal persons under private or public law with identical or similar purpose, as established by the General Assembly.

(10) If within 6 months since the end of the liquidation, the liquidators failed to transmit the goods under the conditions of par. 2, art. 60 of the G.O. 26/2000, as subsequently amended and completed, as well as in case the procedure of transmitting the goods is contrary to the law or the public order, the goods remaining after liquidation shall be assigned by the competent court to a legal person with identical or similar purpose.

(11) If the Association has been dissolved for the reasons specified in art. 56, par. 1, let. a) - c) and par. 1<sup>1</sup> of the G.O. 26/2000, the goods remaining after liquidation shall be taken over by the locality in whose territorial area the association has its headquarters, if it is of local interest. The date of transmitting the goods shall be the one of preparing the delivery/takeover report, if no later date has been established in it.

(12) The General Assembly shall meet in ordinary and extraordinary meetings.

(13) The General Assembly shall be convened by the President of the Board of Directors. The General Assembly shall be chaired by the President or one of its trustees.

(14) Each trustee to represent the interests of the associates has the right to one vote in the general assembly.

(15) The decisions made by the General Assembly, within the limits of the law, of the articles of association and/or of the statute are binding even for the associates who did not take part in the General Assembly or voted against.

(16) The decisions of the General Assembly, contrary to the law, the articles of association or the provisions contained in the statute or the decisions of the local public administration authorities through which the association has been established, may be appealed in court by any of the associates that did not take part in the General Assembly and requested that this item be included in the report of the meeting, within 15 days since the date on which they became aware of the decision or since the date on which the meeting took place, as the case may be.

(17) The extraordinary General Assemblies shall be convened whenever deemed necessary, upon the written and motivated request of at least 1/3 of the members, addressed to the president of the Board of Directors, or through the decision of the Board of Directors made through simple majority of votes, in the presence of at least 2/3 of the number of its members.

(18) The extraordinary General Assembly is legally constituted according to the criteria of the ordinary General Assembly and the decisions shall be made with half plus one of the votes except for the cases in which decisions shall be made regarding the amendment of the statute and/or of the articles of association, and regarding the dissolution and liquidation of the association, as well as establishing the purpose of the goods remaining after liquidation for which a majority of at least 2/3 of the number of votes of those present is required.

(19) The decisions made by the Extraordinary General Assembly, within the limits of the law, of the articles of association and/or of the statute are binding even for the associates who did not take part in the Extraordinary General Assembly or voted against.

(20) The decisions made by the Extraordinary General Assembly, contrary to the law, the articles of association or the provisions contained in the statute, may be appealed in court by any of the associates that did not take part in the Extraordinary General Assembly or voted against and requested that this item be included in the report of the meeting, within 15 days since the date on which they became aware of the decision or since the date on which the meeting took place, as the case may be.

(21) The General Assembly shall elect the president of the Association for a period of 4 years.

(22) The elected president is by right the president of the board of directors of the Association and represents the Association before third parties as well as in court.

### **Art. 10 Board of Directors**

(1) The Board of Directors is the executive body of the Association and may also consist of persons from outside the Association, within the limit of a maximum of one quarter of its members.

(2) The Board of Directors may mandate any representative of the Association to conclude and execute any contract, in the name and on behalf of the Association.

(3) **The President of the Board of Directors shall represent the Association in relations with third parties and has the following attributions:**

a) it participates in the meetings of the Board of Directors with the right to vote;

b) it chairs the meeting of the General Assembly and manages the activity of the Board of Directors;

c) it represents the Association in relation with the professional associations or federations in the field, with the specialized departments within the Ministry of Health, with other bodies and organizations from the country and abroad;

d) it signs the main documents that commit the responsibility of the Association;

e) it proposes the agenda and the materials to be presented in the meetings of the Board of Directors;

f) it signs the mailing of the Association and the financial documents;

g) it may delegate powers to vice-presidents/members of the Board of Directors or to other persons specially appointed through the Decision of the President of the Board of Directors;

h) it approves the organizational chart and the personnel policy of the Association and establishes the remuneration and attributions of the personnel of the Association, it being able to decide the dismissal of any employee of the Association, under the conditions specified in the individual labor contract and the labor legislation in force.

(4) The first Board of Directors consists of three members, its nominal composition, at the date of establishment of the Association is specified in the Articles of Association.

(5) The mandate of each member of the Board shall be 4 (four) years and may be renewed.

(6) The **Board of Directors** shall ensure the achievement of the purpose and objectives of the Association, it exercising the **following attributions:**

a) it decides concerning the modification of the headquarters of the Association;

b) it organizes the calendar of scientific activities that it considers useful for the development of the activities that are part of the purpose and objectives of the Association;

c) it acts for the development of the material base and the realization of funds for the scientific activities performed by the Association;

d) it decides concerning the development and organization of activities and any other issues regarding the scientific and educational activity; in this regard, it decides the contractual commitment of the Association within the limits of the law;

e) it presents to the General Assembly the activity report, the execution of the budget of incomes and expenses, the balance sheet, the project of the programs of the Association;

- f) it monitors the development of the programs of the Association, directly or through program managers appointed through the decision of the Board of Directors;
- g) it approves the financing of the programs of the Association, as well as the scholarships, research and documentation internships, awards, etc. granted by the Association;
- h) it concludes legal documents in the name and on behalf of the Association;
- i) it may empower any person, including persons who are not members, for concluding legal documents in the name and on behalf of the Association or to fulfill any other attributions specified in the Statute or established by the General Assembly or by the Board of Directors;
- j) it approves the reception of new members and the cancellation of the quality of member, upon the request of the person in question or upon the request of at least two members of the Association;
- k) it fulfills any other attributions established by the General Assembly.

#### **Art.11 Meetings of the Board of Directors**

- (1) The Board of Directors shall be convened in ordinary meetings at least once a month.
- (2) An extraordinary meeting of the Board of Directors may be convened whenever necessary, upon the request of the President of the Board of Directors.
- (3) The date and place of meetings shall be specified in a written or telephone notification transmitted at least 5 (five) days before the date established for the meeting. In case of an extraordinary meeting, the notification shall also mention the purpose for which it has been convened.
- (4) The meetings of the Board of Directors may be held in any established place and at any date specified in the notification of the meeting. The participation of the members of the board of directors may be physical or remote through videoconferencing systems.
- (5) During each meeting of the Board of Directors, a report shall be prepared, which shall mention the statements and proposals made, the results of the vote and the decisions made.

#### **Art. 12 Financial Control**

- (1) The Financial Control of the Association is ensured by a censor, elected by the General Assembly. It shall verify the management of the patrimony, with preparing reports that are subject to the approval of the General Assembly and it may participate in the meetings of the Board of Directors.
- (2) The censor shall supervise the management of the Association during the Financial year, it shall verify if the balance sheet and the profit and loss account are legally prepared and in accordance with the registers, if the latter are kept regularly and if the valuation of the patrimony was performed according to the rules established for preparing the balance sheet.
- (3) If necessary, the General Assembly may decide to establish a Commission of Censors, consisting of three members, for taking over the control of the activity of the Association.-
- (4) The Commission of Censors must include at least one member of the Association and one expert accountant.
- (5) If the Association has not appointed a censor, the right of control may be exercised by each of the associates that are not members of the Board of Directors.

### **CHAPTER IV. DISSOLUTION AND LIQUIDATION**

#### **Art. 13 Dissolution of the Association**

- (1) The Association may be dissolved:
  - a) as of right;
  - b) through court decision;
  - c) through the decision of the General Assembly of Associates.
- (2) The Association is dissolved as of right through:
  - a) the achievement or, as the case may be, the impossibility of achieving the purpose for which it has been established, if within three months since ascertaining such a fact, no modification of such purpose occurs;
  - b) reducing the number of associates below the limit established by law, if it has not been fulfilled within the legal term.
  - c) the fulfillment of the duration for which it has been established.



(3) The ascertainment of the dissolution shall be performed through the decision of the competent court in whose jurisdiction the headquarters of the Association is located, upon the request of any interested person.

(4) The Association is dissolved through court decision, upon the request of any interested person:

a) when the purpose or activity of the Association has become illegal or contrary to the public order.

b) when the achievement of the purpose is pursued through illegal means or means that are contrary to the public order;

c) when the Association pursues a purpose other than the one for which it has been established.

(5) The dissolution of the Association through the decision of the General Assembly of Associates requires a majority of 2/3 of the votes of the associates.

(6) In case of dissolution of the Association, the goods and funds remaining after liquidation shall be transmitted to other non-profit legal persons that have an identical or similar purpose to the one of the Association, the legal person being appointed by the General Assembly.

#### **Art. 14 Liquidation of the Association**

(1) The liquidators of the Association shall be appointed through the Decision of the General Assembly of Associates or through court decision, depending on the reason for dissolution. Once the liquidators are appointed, the mandate of the Board of Directors ceases.

(2) The liquidators shall make the inventory and shall prepare a balance sheet that shall ascertain the exact status of the assets and liabilities of the Association.

(3) The liquidators are obliged to receive and keep the registers and any other documents of the Association. They shall also keep a register of all operations of the liquidation in chronological order.

(4) The liquidators shall fulfill their mandate under the control of the censor. The liquidators are obliged to continue the ongoing legal operations, to collect the receivables, to pay the creditors and, if the cash is insufficient, to convert the remaining assets into cash, proceeding to the sale by public auction of the movable and immovable goods.

(5) The liquidators are obliged to fulfill all the procedures for publishing the liquidation and deregistration of the Foundation from the Register of Associations and Foundations.

(6) The Association ceases to exist since the date of deregistration from the Register of Associations and Foundations.